



## FOR IMMEDIATE RELEASE

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**KIMPTON ANNOUNCES FIRST HOTEL IN PHILADELPHIA**  
*Landmark Historic Architects Building to Undergo Extensive Renovation  
and Emerge a Luxury Hotel Palomar in 2009*

SAN FRANCISCO, Calif., January 10, 2008 – San Francisco-based Kimpton Hotels & Restaurants, the leading boutique hotel company in the United States famous for its reputation for consistently delivering highly personalized attention, care and comfort of its guests, announced today its plans for the group's first boutique hotel in Philadelphia. The wholly owned and operated development will transform the city's Architects Building, located near Rittenhouse Square at 17<sup>th</sup> Street and Sansome Street, into a first-class boutique Hotel Palomar. Construction on the \$92.5 million project will begin in February 2008. The Hotel Palomar Philadelphia will open in late 2009 – 80 years after construction began on the original building in 1929.

A pioneer in the hospitality industry for adaptive reuse of historic buildings, Kimpton's plans call for the renovation and refurbishment of the distinctive 24-story Art Deco structure. Upon completion, the 234-room Hotel Palomar will be the city's first highly stylized, up-scale boutique hotel and gathering spot, and fill a void that previously existed for Philadelphia's sophisticated corporate-, leisure- and convention-travel customer base.

To achieve the vision and magnificence in design, Kimpton called upon hotel design guru Dayna Lee of Powerstrip Studio in Los Angeles, Calif. The project will also include a new ground-floor chef-driven restaurant and bar; more than 6,000 square feet of meeting space – including a 16-person high-tech board room – and a 3,000 square foot, meticulously preserved, penthouse-level ballroom with original ceiling molding and sweeping views of the city on three sides.

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“It is incredibly fulfilling to me that with our first hotel in Philadelphia we have the opportunity to revitalize such a remarkable, well-known building,” said Kimpton CEO and President Michael Depatie. “Since our first adaptive reuse project in 1991, we’ve enjoyed bringing new life to architectural landmarks in major urban settings.”

According to Depatie, the adaptive reuse development strategy is an environmentally friendly thing to do because of all the raw materials and resources that are saved or recycled.

“That’s important to Kimpton,” he said. “We also believe buildings like this one with architectural significance offer a unique guest experience you just can’t find at most big hotel chains. With our continued growth in this region, Kimpton is becoming the brand of choice for boutique hotel customers,” he added.

The construction scope includes the cleaning and repair of external masonry to Department of Interiors Standards for Historic Buildings. All new mechanical systems will be installed. Public spaces – including lobby, corridors, meetings rooms and public restrooms – will include distinctive and stylish furnishings and finishes typical of Kimpton’s boutique hotels.

The Hotel Palomar Philadelphia will be Kimpton’s 11th adaptive reuse development, and 10<sup>th</sup> Hotel Palomar to be opened or announced in the Kimpton collection of boutique hotels. The largest, most established player in the boutique hotel segment, Kimpton currently operates 41 unique properties in the United States and Canada. Another 19 are planned and scheduled to open in the next three years.

Pioneering the boutique hotel movement for the past 26 years, Kimpton continues to define the fast-growing segment and has earned a reputation for its innovative and personalized approach to hospitality, providing a comfortable, one-of-a-kind experience for guests based on special attention and dedication to individuality in design, service, unique programs and amenities. For more information about Kimpton visit [www.kimptonhotels.com](http://www.kimptonhotels.com) or call 1(800)-KIMPTON.

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**ABOUT KIMPTON**

San Francisco-based Kimpton Hotels & Restaurants is the first and leading collection of boutique hotels throughout the United States and Canada. Founded by Bill Kimpton in 1981, privately held Kimpton Hotels offers services and design elements focused on care, comfort, style, flavor and fun. Every Kimpton hotel reflects the energy, personality and pulse of its location, history and architectural style. Each property features personalized guest services, comforting in-room amenities, specialty rooms and suites, and provides a range of exciting culinary experiences through affiliated top-rated destination chef-driven restaurants. Kimpton takes pride in its commitment to social responsibility and leads the hospitality industry in ecological practices through its innovative EarthCare programs. In addition, Kimpton demonstrates a unique dedication to its female guests with the Women InTouch program, offering comfortable and safe environments, in-room fitness and wellness options as well as the company's unique "Forgot It, We've Got It" honor bar, providing essentials that women travelers may have forgotten at home. Among the company's newest properties are the Hotel Palomar Arlington at Waterview, which opened in November 2007, and the Hotel Palomar in Washington, D.C., which opened in 2006. Additional projects are underway in Los Angeles, New York, Florida and Virginia. For more information, please visit [www.KimptonHotels.com](http://www.KimptonHotels.com) or call 1-800-KIMPTON.

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