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**Kimpton Brings “City Cool” Across the Bridge to Rosslyn, VA
With Opening of Hotel Palomar Arlington at Waterview**
*Art-themed luxury hotel marks Kimpton’s first “ground up” property
in Washington metro suburbs*

SAN FRANCISCO, CA - (July 16, 2007) – Recognized as the company that created the boutique hotel concept and an innovator that helped revolutionize the boutique hotel experience in the nation’s capital, Kimpton Hotels & Restaurants announces the opening of its first “ground up” property in the Northern Virginia suburbs of DC. The 154-room luxury lifestyle hotel, Hotel Palomar Arlington at Waterview, is slated to open in Fall 2007 in the rapidly-evolving Rosslyn area of Arlington, Virginia. The hotel, a sophisticated, artful sanctuary situated on the scenic Potomac River, is just minutes from DC’s fashionable Georgetown district. The opening of the hotel is expected to help further spark the renaissance of Rosslyn into a vibrant destination.

Owned by JBG Companies, CIM Group and Brookfield Properties and managed by Kimpton, Hotel Palomar Arlington will be housed in the stunning Waterview Towers, designed by the internationally-acclaimed Pei Cobb Freed & Partners; the architectural firm renowned for its dramatic expansion and modernization of the Louvre in Paris. As one of the tallest buildings in the region, the hotel will offer breathtaking views of the water and the Washington skyline.

Inspired by the hotel’s striking contemporary structure as well as its expansive views of the Potomac River, renowned Beverly Hills designer Cheryl Rowley created the vision behind its sleek, modern interiors. In keeping with the hotel’s theme of “art in motion,” artistic flourishes and original artwork will be found throughout, from the intricate pewter ironwork grill that adorns the soaring two-story glass entranceway, to an eclectic and colorful collection of object d’art in the lobby, featuring the works of both nationally-renowned and local artists, such as Mary Early, a sculptor known for her abstract three-dimensional works.

Adding to the experience, Hotel Palomar Arlington will pay homage to “the art of food,” with a dramatically styled restaurant, Domaso, offering Northern Italian cuisine that will showcase ingredients from local farms. A gourmet wine and cheese shop, Domasoteca, will present an extensive selection of wines with an emphasis on Italian and local Virginia wineries, and will offer expert-led wine and cheese tastings.

The artistic touches carry into the guest rooms, which will feature a soothing palette of neutral tones warmed with vivid splashes of tangerine, tailored furnishings, and beds swathed in luxurious Frette linens created exclusively for Kimpton. In addition to cutting-edge amenities such as flat panel LCD TVs, DVD/CD players, iPod iHome docking stations and complimentary high-speed Wi-Fi internet access, the Hotel Palomar Arlington will provide guests thoughtful amenities such as mini-binoculars for gazing at the spectacular skyline. Dog and cat lovers will appreciate that their beloved pets will be equally welcomed to the Hotel Palomar Arlington, and treated to their own special amenities upon arrival.

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Guests will have the option of enjoying in-room spa services or utilizing the hotel's spa treatment rooms, and can unwind after a massage at the hosted nightly wine hour in the living room/lobby. Personal training by appointment will be available in the hotel's on-site fitness center, and in-room yoga, Pilates and meditation channels and equipment are available 24 hours a day. For those seeking the ultimate in pampering, 24 custom "Spa Suites" will feature Fuji soak tubs and Elliptical machines, providing the option to work out without leaving the room. The hotel will also feature 3,200 square-feet of elegant meeting space that can be customized for social and business events, including the Opus Boardroom, with dramatic wall-to-wall windows, and built-in multi-media capabilities.

"Arlington's culture, excitement and convenient proximity to DC has young professionals and style-savvy urbanites flocking to this growing urban mecca, making it a perfect fit for the Kimpton brand," says Kimpton's CEO and President Mike Depatie. "The Hotel Palomar Arlington at Waterview is one of three new projects in the Northern Virginia region and we're looking forward to becoming part of the social fabric that makes it such a unique and wonderful area."

Hotel Palomar Arlington at Waterview is located at 1121 N. 19th Street, Arlington, VA 22209. Room rates will start at \$339 and special weekend packages will be available. For more information and to make reservations, call 703-351-9170 locally or toll free at 866-936-1001 or visit www.hotelpalomar-arlington.com.

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ABOUT KIMPTON

San Francisco-based Kimpton Hotels & Restaurants is the first and leading collection of boutique hotels throughout the United States and Canada. Founded by Bill Kimpton in 1981, privately held Kimpton Hotels offers services and design elements focused on care, comfort, style, flavor and fun. Every Kimpton hotel reflects the energy, personality and pulse of its location, history and architectural style. Each property features personalized guest services, comforting in-room amenities, specialty rooms and suites, and provides a range of exciting culinary experiences through affiliated top-rated destination chef-driven restaurants. Kimpton takes pride in its commitment to social responsibility and leads the hospitality industry in ecological practices through its innovative EarthCare programs. In addition, Kimpton demonstrates a unique dedication to its female guests with the Women InTouch program, offering comfortable and safe environments, in-room fitness and wellness options as well as the company's unique "Forgot It, We've Got It" honor bar, providing essentials that women travelers may have forgotten at home. Among the company's newest properties are the Hotel Palomar in Washington D.C., which opened in July 2006, and the Hotel Palomar Dallas, which opened in August, 2006. Additional projects are underway in Southern California, Texas, Florida and Virginia. For more information, please visit www.KimptonHotels.com or call 1-800-KIMPTON.

ABOUT JBG

Headquartered in Chevy Chase, Maryland, JBG is an active developer, owner and operator of office, residential, retail and hotel properties. Founded in 1960, JBG has established a reputation as one of the leading real estate companies in the Washington metropolitan area. More information on JBG can be found at the company's website: www.JBG.com.