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**Renowned Hotel La Jolla Joins Kimpton Hotels & Restaurants
Family of Boutique Hotels**
Coastal Jewel Becomes Kimpton's Second in San Diego

SAN FRANCISCO (June 13, 2011) – Kimpton Hotels & Restaurants announced this week that it has taken over management of Hotel La Jolla for the property owner, an affiliate of Westport Capital Partners LLC. A well-known landmark property in the beautiful beach community of La Jolla, Calif. just north of San Diego, the 108-room hotel has recently undergone a significant renovation to all guest rooms and is slated for a major remodel of the restaurant, reception, lobby and outdoor pool areas, to be completed in early 2012.

Specifically, the restaurant will be relocated from the 11th floor to the first floor for easy access by locals and guests and offering outdoor seating. In addition, the main level of the hotel will be remodeled to include a reception area and living room with a lobby bar adjacent to the hotel's swimming pool and poolside cabanas. Upon completion of the remodel, Hotel La Jolla will offer all of the iconic Kimpton programs such as the hosted evening wine hour, "Forgot It? We've Got It!" list of travel essentials, animal print robes, Guppy Love (companion goldfish upon request), loyalty program perks and personalized preferences and more than 100 eco-friendly EarthCare operating practices.

"San Diego, in particular coastal San Diego, has been high on our list for continued expansion for some time," said Mike Depatie, CEO, Kimpton Hotels & Restaurants. "We are so proud our growth in the market comes with this prominent and popular hotel and restaurant in one of the city's most exclusive and desirable communities."

“We are very excited about the next phase for Hotel La Jolla,” said Sean Armstrong, principal, “Westport Capital Partners LLC. It’s a terrific property and an asset for the community. With Kimpton’s management, we believe the hotel’s full potential can be realized.”

The Hotel La Jolla is Kimpton’s second hotel in the San Diego area, joining the Hotel Solamar in the city’s Gaslamp District.

ABOUT KIMPTON HOTELS & RESTAURANTS

San Francisco-based Kimpton Hotels & Restaurants, a collection of boutique hotels and chef-driven restaurants in the US, is an acknowledged industry pioneer and was the first to bring the boutique hotel concept to America. Celebrating its 30th anniversary in 2011, Bill Kimpton founded the company in 1981 and today it is well-known for making travelers feel welcomed and comfortable while away from home through intuitive and unscripted customer care, stylish ambience and having a certain playfulness in its approach to programs and amenities. Adjacent to the hotels are locally-loved, top-rated, destination Kimpton restaurants. Kimpton leads the hospitality industry in ecological practices through its innovative EarthCare program that spans all hotels and restaurants. Market Metrix, a recognized authority and leader in feedback solutions, consistently ranks Kimpton above other hotel companies in luxury and upper upscale segments for customer satisfaction. Privately held Kimpton operates 52 hotels and 53 restaurants in 23 cities. For more information visit www.KimptonHotels.com or call 1-800-KIMPTON.

ABOUT WESTPORT CAPITAL PARTNERS LLC

Westport provides domestic and international investment opportunities to institutional and private clients. Through its various funds, the firm invests in a wide variety of distressed and opportunistic real estate situations. The firm focuses on enhancing value by implementing operational improvements and restructuring balance sheets for the properties it acquires on behalf of its funds. The firm has offices in Wilton, CT and Los Angeles, CA.

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